

ENVISTA CREDIT UNION

Position Description

Board of Directors

Title: Director (Volunteer)

Report to: Members

Supervise: President / CEO

Individual Eligibility:

- Must be a member, in good standing, of Envista for a minimum of three years and at least 18 years of age.
- Must be eligible, without question or limitation, for full insurance coverage under the Envista Fidelity Bond.
- Have an active account history with Envista, in good standing, utilizing multiple services, and preferably a Primary Financial Institution (PFI) relationship with Envista.
- Have the requisite business knowledge to perform the required duties of Director, as demonstrated by business, professional and/or educational experience.

Primary Board Functions:

The role of this volunteer position is, at an executive level, to hire the President / CEO and review his/her progress in achieving goals and objectives; approve Credit Union policy; plan Envista's strategic course; ensure financial safety and soundness; ensure that the Credit Union complies with applicable laws, regulations and sound business practices; ensure that the mission of the Credit Union, as defined in its Mission Statement, is carried out; and report to the membership at the Annual Meeting.

Specific Board Duties:

- Work with the President/ CEO to develop the Mission, Vision, and /or Values Statements, Strategic Plan and Long-Range objectives for Envista.
- Ensure Envista adheres to all applicable laws, regulations and sound business practices. Establish, in policy, specific boundaries as required by regulatory agencies for the financial operations of Envista.
- Ensure Envista maintains the highest standard of sound financial practices and appropriate Asset / Liability Management and that those assets are protected against excessive risk and unauthorized operational activities.
- Provide for bonding and other security factors, including internal control procedures.
- Approve the credit union's Annual Budget and Strategic Plan.
- Engage the CEO, define the scope of his or her duties, and review progress in attaining the prescribed goals and objectives.
- Work with the President /CEO to stay current on the changing financial services marketplace in order to ensure that the products and services required and expected by Envista members are developed and implemented in a timely and effective fashion.

- Annually review and approve Board policies, including lending, investments, asset/liability management, security, disaster recovery, technology and others, as needed.
- Approve all products, services, rates and fees available to the membership.
- Prepare for, attend and actively participate in monthly Board Meetings, Planning Sessions and the Annual Meeting; attend special meetings when applicable.
- Appoint Supervisory Committee members.

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